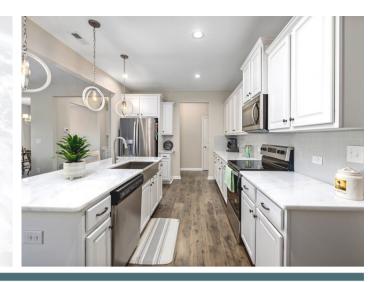
FHA 203(h)

MORTGAGE INSURANCE FOR DISASTER VICTIMS

This program authorizes the FHA to insure mortgages made to victims of a major disaster for the *purchase of a single family primary property*.



MORE ABOUT FHA 203(h)

The FHA 203(h) Mortgage Insurance for Disaster Victims Program is designed to help victims of a Presidentially Declared Major Disaster Area (PDMDA) whose homes have been severely damaged or destroyed by providing flexible underwriting requirements and permitting 100% financing on the purchase of a new single- family principal residence.

PROGRAM HIGHLIGHS



- Primary Home Purchases
- 500 Minimum qualifying credit score
- Maximum LTV is 100% of the adjusted value
- No down payment required.

ELIGIBLE LOAN TERMS



- Fixed Rate:
 - o 10, 15, 20, 25, 30 Year
- 5/1 Hybrid ARM

ELIGIBLE PROPERTY TYPES



- Single-family property including:
 - Manufactured Housing
 - PUD's

Co NMLS#: 1755062

FHA-approved Condo's

IMPORTANT REMINDERS

- 1. The property must be the principal primary residence.
- 2. The previous residence (owned or rented) must have been located in a PDMDA and destroyed or damaged to such an extent that purchasing a new home is necessary.
- 3. The FHA case number must be assigned within one year of the date the PDMDA is declared, unless an additional period of eligibility is provided by FEMA.



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