

# FHA 203(h)

## MORTGAGE INSURANCE FOR DISASTER VICTIMS

This program authorizes the FHA to insure mortgages made to victims of a major disaster for the ***purchase of a single family primary property.***



## MORE ABOUT FHA 203(h)

The FHA 203(h) Mortgage Insurance for Disaster Victims Program is designed to help victims of a Presidentially Declared Major Disaster Area (PDMDA) whose homes have been severely damaged or destroyed by providing flexible underwriting requirements and permitting 100% financing on the purchase of a new single- family principal residence.

### PROGRAM HIGHLIGHTS



- Primary Home Purchases
- 500 Minimum qualifying credit score
- Maximum LTV is 100% of the adjusted value
- No down payment required.

### ELIGIBLE LOAN TERMS



- Fixed Rate:
  - 10, 15, 20, 25, 30 Year
- 5/1 Hybrid ARM

### ELIGIBLE PROPERTY TYPES



- Single-family property including:
  - Manufactured Housing
  - PUD's
  - FHA-approved Condo's

### IMPORTANT REMINDERS

1. The property must be the principal primary residence.
2. The previous residence (owned or rented) must have been located in a PDMDA and destroyed or damaged to such an extent that purchasing a new home is necessary.
3. The FHA case number must be assigned within one year of the date the PDMDA is declared, unless an additional period of eligibility is provided by FEMA.



**FREDDY KLING**  
BROKER/OWNER  
386-401-9000  
FREDDY@SIMMORTGAGE.COM  
NMLS#: 1588964  
Co NMLS#: 1755062

**SIMPLICITY**  
**MORTGAGE**

870 DUNLAWTON AVE, SUITE 309  
PORT ORANGE, FL 32127

